



SINCERE
IMMIGRATION

BUSINESS IN THE ISLE OF MAN

ABOUT US

We are a boutique immigration firm in the heart of London, distinguished by our friendly and solutions-oriented approach to our clients' immigration issues. We offer bespoke client care and a highly qualified team of dedicated staff at our offices in Canon Street.

With over 10 years' experience, our team of immigration lawyers have vast experience in both personal and corporate immigration and will ensure that you receive only the very best service. We have hundreds of satisfied customers, and have a vast amount of knowledge to help you settle here in the UK.

As regulated advisors at OISC Level 3* (highest level), we offer advice and assistance on simple to complex applications and appeals, including investment-based visas, business and private immigration applications. We understand the emotional stress of leaving familiarity and family, and that starting a new life in the UK can be overwhelming. Having our boutique firm take care of your immigration issues in an efficient, professional and friendly manner can make all the difference.

* The Office of the Immigration Services Commissioner (OISC) is a Government regulating body of all the immigration advisory firms in the UK.



WHY INVEST IN THE ISLE OF MAN?

1. BUSINESS ENVIRONMENT

The main reason that people look to the Isle of Man when considering incorporating an offshore company is because of its strong reputation as an established international business and finance centre in a low tax jurisdiction with a reputable regulatory environment that is independent of the UK.

However, the Isle of Man has numerous advantages to attract investment and offshore incorporations to its shores, such as its business attitude, with the Isle of Man being ranked 4th for most business friendly region in Europe.

Tax Advantages of the Isle of Man

- 0% corporate income tax (dependant on certain circumstances. For example, companies engaged in banking or Isle of Man property transactions may be subject to a 10% tax rate).
- Dividends made to non-residents are taxed at 0%.
- No withholding tax.
- No capital gains tax.
- No stamp duty.
- No thin capitalisation rules.

- Losses can be carried forward indefinitely provided a continuity of business test is satisfied. There are also provisions for loss relief within groups of companies.
- Double tax relief is available for foreign tax paid.
- No inheritance tax.

Other Advantages of the Isle of Man

- There are no exchange controls or other financial restraints imposed on an Isle of Man company.
- Isle of Man has shown that the government is agile and responsive so change can be delivered faster than in larger jurisdictions.
- Excellent telecoms infrastructure and broadband coverage.
- Political and economic stability.
- Long established legal system.
- Sophisticated and extensive banking system.

SECTORS

Banking & Insurance

The banking system is similar to that in the UK -all current accounts, deposit accounts and other services offered by UK and international banks are also offered by the Isle of Man.

Interest rates are comparable to those prevailing in the London Money Market, and whilst the

island's currency is sterling, deposits are accepted and competitive returns are available in all major currencies of the world.

The island's banking industry is dominated by subsidiaries or branches of the main UK clearing banks and building societies, although there are many other UK and foreign banks present.

Financial Services

With the rapid growth of the Isle of Man as an international finance centre, came the need to strengthen the island's image and reputation with proper supervision and effective regulation. This task falls to the Financial Services Authority (FSA).

The Financial Services Authority licenses and supervises all banks, investment businesses, fiduciary businesses, collective investment schemes and building societies carrying out business in the island.

Manufacturing

The manufacturing industry is a main provider of full time employment on the island and second only to finance in terms of growth and contribution to the economy. Two hundred firms are engaged in this sector, varying from small family businesses to major employers.

All are eligible for support from the Government under a financial incentive scheme designed to encourage the growth and development of ex-

ports, and to increase the range of employment opportunities available to the island's people.

Tourism & Commerce

Mass tourism, which was prevalent in past decades, has given way to specialist, niche market - such as short breaks, special interests and special events.

With this in mind, the Isle of Man is well-placed to develop further walking and activity holidays; the market for heritage and vintage transport, and motor sport events far beyond the TT festival.

Agriculture, Fisheries & Forestry

These traditional industries and their ancillary services may play a less significant role on the Isle of Man than they once did, but they still provide considerable employment and have political, social and strategic importance.

The Isle of Man Government, through its Department of Environment, Food and Agriculture, makes available a wide range of financial support measures and services by way of grants, loans and subsidies to farmers and growers.

Aviation

The Isle of Man Aviation Register opened for business in March 2007. It was designed to attract owners of private, non-commercial aircraft in Europe, as a registry in a European time zone



was required to look after the steadily increasing number of European-owned aircraft.

Space Industry

Since 2009, the Isle of Man has steadily built a portfolio of space-related businesses and incentives, and the island is now recognised as a significant niche player.

The world's first International Institute for Space Commerce (IISC) was established on the island, and is based at the International Business School in Douglas and opened in October 2008.

E-Business

The Isle of Man offers an ideal location to facilitate the growth of global e-business. With a first-class telecommunications structure and

a low tax environment, it is able to attract e-business from around the globe.

A key location for high-tech financial services, the island continues to develop its legal and technological structure to cope with growing business demand. It offers comprehensive support services such as website design, software and hardware suppliers and internet payment gateway facilities.

E-Gaming

The Manx Government is committed to the development of an internationally competitive e-gambling business environment.

A highly advanced technical and telecommunications structure, low duty and a zero-rated structure enable the island to be at the forefront for future expansion.



2. PROPERTY PRICES

The average price of a house in the Isle of Man is £271,200 with flats going for an average price of £149,991. Rent in a normal area averages around £830 per month and in an expensive area will be £1400 per month.

The island's housing market has seen steady growth throughout 2019 but after a period of being a buyers' market it is now a sellers' market.

3. EDUCATION

Enrolment

Total - 11,710
Primary - 6,492
Secondary - 5,218

There are 37 schools – 32 primaries and 5 secondaries, and the University College Isle of Man (UCM), which offers professional, exam/degree and recreational courses for adults.

4. BREXIT

What is the Isle of Man's current relationship with the EU?

The Isle of Man is not part of the European Union (EU) in its own right, and is not included within the scope of the UK's membership of the EU. The Isle of Man makes no financial contribution to the European Union nor does it receive any funding from the EU. It is not represented

in the European Parliament but the island does have a limited relationship with the EU under what is known as Protocol 3.

What is Protocol 3?

The relationship between the Isle of Man and the EU is set out in Protocol 3 to the UK's Act of Accession by which the UK became a member of the EU. The Protocol allows the island to be part of the EU customs area which permits the free movement of manufactured goods and agricultural products in trade between the island and the Union, as well as free movement of people between the Isle of Man and the European Union.

Apart from the requirements of the Protocol - in particular that the Isle of Man must apply the same treatment to all natural and legal persons of the EU - other Union rules do not apply.

The island's relationship with the EU allows it to trade with countries in the European Economic Area (EEA) similarly to its trade with the Union itself.

Will Brexit affect the Isle of Man's relationship with the United Kingdom?

The Isle of Man is a British Crown Dependency with Her Majesty the Queen as Sovereign. The Isle of Man is not part of the United Kingdom and is internally autonomous and self-governing with its own independent legal, administrative and fiscal systems. The island's parliament, Tynwald, legislates for the island. There is nothing to suggest Brexit will have

an impact on the underlying constitutional relationship between the Isle of Man and the United Kingdom.

Irrespective of the UK's future relationship with the EU, the UK is the island's most important trading partner and the Isle of Man is in a currency union with the UK. The free movement of goods and people between the two is of utmost importance.

What opportunities may there be for the Isle of Man after the UK leaves the EU?

The Isle of Man Government is identifying and analysing opportunities associated with the UK's withdrawal from the EU.

As has been set out in the Fourth Interim Report, the main opportunities for the island lie in the extent to which the Isle of Man can participate alongside the UK in new trading arrangements with third countries and, indeed, examining the relationship with the UK and assess opportunities to increase mutual competitiveness. The focus at this stage is ensuring that the Isle of Man is positioned effectively to take advantage of opportunities as they arise. Because the island is in Customs Union with the UK under the 1979 Customs and Excise Agreement there is free movement of goods between the UK and IOM.

As a result, it is highly likely that the island will have to be included in the UK's new free trade agreements, at least as far as they relate to trade in goods. However, the nature of the individual

agreements may not always be in the best interests of the Manx economy so the island will give every opportunity careful consideration.

Advantages

- The Isle of Man is treated as being part of the EU for Customs, Excise and VAT purposes, but deemed outside the EU for all other taxes. This provides surety for Customs and Excise matters whilst allowing flexibility for other purposes.
- Locating in the Isle of Man brings your EU customer closer to you, reducing the length of the EU supply chain and providing the opportunity to enhance profits.
- Being located in the Isle of Man also allows businesses to potentially minimise their taxation footprint and provides full access to EU markets, whilst remaining outside the EU for most non Customs and Excise regimes.
- The Isle of Man is a crown dependency. It is not part of the UK, and it is not in the EU. Instead, it enjoys a special relationship with the bloc through a protocol in the UK's treaties, and sits inside the customs union. While some EU rules do apply to the island, still more EU and UK laws are adopted voluntarily in an effort to secure market access – a process that puts into domestic law standards exporters would have to adhere to anyway. The net result is that, while some sovereignty is lost, free trade in goods and agricultural products is secured.

TAX

FAVOURABLE TAX RATES

The island's taxation system is completely separate from that of its neighbours, so individuals and companies resident in the Isle of Man enjoy complete independence from the United Kingdom on matters of direct taxation.

There are no capital gains, inheritance tax or stamp duty, and personal income tax has a 10% standard rate and 20% higher rate. In addition there is a tax cap on total income payable of £125,000 per person, which has encouraged a steady flow of wealthy individuals and families to settle on the island. For this reason property prices at the higher end of the market are very buoyant.

Individuals

There are generous personal allowances (2016/17 this stands at £8,500 per person, £17,000 for married couples) with relief for deductions such as interest paid (mortgage, loan and overdraft interest up to a maximum of £7500), which are adjusted annually in the Manx Budget.

The 10% standard rate is payable on the first £10,500 of income above the personal allowance with a top marginal rate of 20%.

Individuals who are resident are required to file an annual return of their worldwide income, and married couples may elect for separate assessment if they so wish.

Remuneration from employments and Manx source pensions is assessable on the basis of the income of the current year, whereas income from self-employment and investments is normally assessed on the basis of the income of the preceding year.

Companies

The island has a standard zero rate of corporate tax, although a higher rate of 10% is applied to banking activity and retail businesses with annual taxable profits of £500,000 or more.

There is a 20% rate of income tax on income from Isle of Man land and property i.e. rental or property development profits.

A modern Companies Registry enables speedy and efficient access to company records to local and international users, and a benign tax environment exists for corporate entities. This enhances the island's reputation as a centre of excellence for company administration and services.





YOUR UK CORPORATE IMMIGRATION SOLUTION

The UK is one of the top countries to welcome and encourage the international investor or ambitious entities to relocate to the UK. All of the below visa categories lead to settlements for yourself and your dependants.

START-UP VISA

- Ideal for entrepreneurs looking to start a business for the first time.
- No funding requirements.
- Must have business idea that is innovative, scalable and viable.
- Preparatory route for an Innovator visa application.
- Does NOT lead to Indefinite Leave to Remain.

WORKER MIGRANT

- A great long-term solution for companies wishing to set up a branch or entity in the UK.
- No investment requirement.
- Low English requirement for the applicant.
- Excellent business opportunities for the international company to expand their business in the UK.

INNOVATOR VISA

- Ideal for entrepreneurs looking to grow and expand their business.
- Minimum funding of £50,000.
- Business must demonstrate innovation, scalability and viability.
- Eligible to apply for Indefinite Leave to Remain after 3 years.

TIER 1 (INVESTOR)

- The simplest way to invest and to obtain a visa into the UK.
- The most flexible visa - allowing you to live, work, study or set up your own business in the UK.
- Low-risk investment depending investment portfolio.
- No English language requirement and maintenance requirement for this application.
- Quick visa processing time.

START UP VISA

The Isle of Man Start Up visa category is designed for individuals seeking to establish a business in the Isle of Man for the first time and is perfect for entrepreneurs aspiring to operate a business in the expansive Isle of Man market.

There are no investment requirements which must be complied with. Instead, applications will be assessed on the merits of their business. Applicants of this category must have an innovative, viable and scalable business idea which is supported by The Department for Enterprise.

The applicant can be a member of an entrepreneurial team and does not need to be the sole founder of the business.

Applicants will only be allowed to work for the business(es) that they will be establishing.

Once successful, applicants and their dependants will be granted a visa which will only be valid for 2 years and 4 months.

This route does not lead to Indefinite Leave to Remain but applicants may apply for an Isle of Man Innovator visa before the 2 years and 4 months are over.

Basic Requirements

The applicant must be at least 18 years old.

Credibility Assessment

For all applications:

- You must genuinely intend to undertake, and are capable of undertaking, any work or business activity in the Isle of Man as stated in your application.
- You must not intend to work in the Isle of Man in breach of your visa conditions.
- Any money that you are claiming to be available is genuinely available as described, and you intend to use it for the purposes described in your application.

The decision maker may request additional information from yourself, or your endorsing body, and they may also decide to carry out an interview.

English Language Requirement

There are 4 ways in which you can show you meet the English language requirement.

These include:

1. Being a national of a majority English speaking country; or
2. Passing an English language test level at level B2 of the CEFR in all four components (reading, writing, speaking and listening) and had taken the test at a Secure English Language Test centre (refer to Gov.UK website for up to date approved test centres) – note that you must achieved the required scores in all relevant

component in a single sitting; or

3. Holding a degree that was taught in English and is equivalent to a UK bachelor's degree; or
4. If you have previously been granted an entry clearance or leave to remain in any of the following categories:
 - Innovator
 - Isle of Man Worker migrant
 - Tier 1 (General) Tier 1 (Post-Study Work)
 - Tier 1 (Entrepreneur) under the rules in place before 13 December 2012 Tier 2 (Minister of Religion)
 - Tier 4 (General), supported by a CAS assigned on or after 21 April 2011

Maintenance

In order to qualify for entry clearance or leave to remain under the Start Up visa, you must show that you have enough money to support yourself (and any dependants).

The maintenance requirement is detailed below:

- You must have at least £945 of personal savings held for a consecutive 90 days before the date of application;
- You must also have £630 of savings for each dependant, also held for a consecutive 90 days before the date of application.

If the main applicant and their partner or children are applying at the same time, there must be enough maintenance funds in total of the required amount.

You may also satisfy the maintenance requirement if the Letter of Endorsement from the endorsing body confirms you have been awarded funding of at least £945.

Endorsement

The Department for Enterprise is the responsible endorser for this program. Applicants wishing to apply under this category must be endorsed in Start Up visa category by the Department for Enterprise.

The Department will undertake a complete assessment of the applicant's proposed business venture(s) against the relevant endorsement criteria. You do not need to be the sole founder of the business and may be a member of an entrepreneurial team.

You are required to submit a valid letter of endorsement issued by the Department as part of your application. The endorsement letter must not be issued more than 3 months before the date of application.

After the letter of endorsement is issued, the Department will conduct regular checks on the business at intervals of 6 months or less.



Endorsement Criteria

To be issued a letter of endorsement, the Department for Enterprise must be satisfied that the applicant's business venture meets all the requirements below:

- **Innovation**

The applicant has an original business plan that meets new or existing market needs and/or creates a competitive advantage.

- **Viability**

The applicant has, or is actively developing, the necessary skills, knowledge, experience and market awareness to successfully run the business.

- **Scalability**

There is evidence of structured planning and of potential for job creation and growth into national markets.

The Department will need to be satisfied that the Applicant will spend the majority of their working time managing and developing their business in the Isle of Man.

Applying from inside the Isle of Man

Applicants are allowed to make an initial application in the Isle of Man for leave to remain under the Start Up category if they are currently in the Isle of Man with permission to stay as:

- a Tier 1 (Graduate Entrepreneur) migrant; a Tier 1 (Entrepreneur) migrant;
- a Tier 2 migrant;
- a Tier 4 General student (with restrictions);
- a visitor who has been undertaking permitted activities as a prospective entrepreneur as set out in Appendix V.

In all other circumstances, you are required to make an application from your country of residence.



INNOVATOR VISA

The Isle of Man Innovator visa category is designed for individuals who have had prior business experience and are looking to take over one or more or to establish a business in the Isle of Man. Applicants of this category must have an innovative, viable and scalable business idea supporting by an endorsing body. You are only allowed to work for the business(es) that you will be establishing.

If you are applying for an Innovator visa for the first time, you must ensure that you have at least £50,000 funds available OR already invested into your business.

Once successful, an applicant will receive a visa which is valid for no more than 3 years. Once the 3 years are over, you may apply for Indefinite Leave to Remain if you meet the residency requirements. In an event if you can't meet this requirement, you may apply for an extension.

Basic Requirements

The applicant must be at least 18 years old.

Eligibility to apply inside the Isle of Man

You are allowed to make an initial application in the Isle of Man for leave to remain as an Innovator visa holder if you are currently in the Isle of Man with permission to stay as:

- a Start-up migrant;
- a Tier 1 (Graduate Entrepreneur) migrant; a Tier 1 (Entrepreneur) migrant;

- a Tier 2 migrant;
- a Tier 4 General student (with restrictions);
- a visitor who has been undertaking permitted activities as a prospective entrepreneur as set out in Appendix V.

In all other circumstances, you are required to apply from your country of residence.

Credibility Assessment

For all applications:

- The Applicant must genuinely intend to undertake, and is capable of undertaking, any work or business activity in the Isle of Man as stated in their application.
- You must not intend to work in the Isle of Man in breach of your conditions.
- Any money that you are claiming to be available is genuinely available as described, and that you intend to use it for the purpose described in your application.
- The decision maker may request additional information from yourself, or your endorsing body, and they can also decide to carry out an interview.

English Language Requirement

There are 4 ways in which you can show you meet the English language requirement.

These include:

1. Being a national of a majority English speaking country; or
2. Passing an English language test level at level B2 of the CEFR in all four components (reading, writing, speaking and listening) and had taken the test at a Secure English Language Test centre (refer to Gov.UK website for up to date approved test centres) – note that you must achieved the required scores in all relevant component in a single sitting; or
3. Holding a degree that was taught in English and is equivalent to a UK bachelor's degree or
4. If you have previously been granted an entry clearance or leave to remain in any of the following categories:
 - Start Up
 - Innovator
 - IoM Worker migrant
 - Tier 1 (General)Tier 1 (Post-Study Work)
 - Tier 1 (Entrepreneur) under the rules in place before 13 December 2012 Tier 2 (Minister of Religion)
 - Tier 4 (General), supported by a CAS assigned on or after 21 April 2011

Maintenance

In order to qualify for entry clearance or leave to remain under the Innovator visa, you must show that you have enough money to support yourself (and any dependants).

You must have at least £945 of personal savings in cash, held for a consecutive 90 days before the date of application and you must also have £630 of savings for each dependant, also held for a consecutive 90 days before the date of application.

You may satisfy the maintenance requirement if the endorsing body produces a letter confirming that you have been awarded at least £945 in addition to the £50,000 investment funds. If the main applicant and their partner or children are applying at the same time, there must be enough maintenance funds in total of the required amount.

Endorsement

The Department of Enterprise is the responsible endorser for this program. Applicants wishes to apply under this category must be endorsed in this category by the Department for Enterprise.

The Department will completely assess the applicant's business venture(s) against the relevant endorsement criteria and the Department will conduct regular checks on the business at intervals of 6 months or less.

Unlike the UK's program, the Applicant does not need to be the sole founder of the business and may be a member of an entrepreneurial team.

You are required to submit a valid letter of endorsement issued by the Department as part of your application. The endorsement letter must not be issued more than 3 months before the date of application.

Endorsement Criteria – New Business

To satisfy under this requirement, the Applicant's business venture must meet all of the requirements below:

- That he or she has an original business plan that meets new or existing market needs and/or creates a competitive advantage;
- Has, or is actively developing the necessary skills, knowledge, experience and market awareness to successfully run the business; and
- There is evidence of structured planning and potential for job creation and growth into national market

The Department will need to be satisfied that the Applicant will spend the majority of their working time managing and developing their business day to day in the Isle of Man.

The Applicant's business plan must also demonstrate that the proposed business expects to employ:

- A minimum of 1 full-time, permanent employee in the island, in addition to the employment of the Applicant, within the first 12 months of the period for which the letter of endorsement is issued; and
- A minimum of 3 full-time, including the above, permanent employees, in addition to the employment of the Migrant within the first 36 months of the period for which the letter of endorsement is issued.

The job(s) created must comply with all relevant Isle of Man legislation and the job must involve at least 30 hours paid work per week. Two or more part time jobs that add up to 30 hours per week may be combined to represent the equivalent of a single full time job.

Endorsement Criteria – Same Business (Extension Application if necessary)

If the Applicant wish to rely on endorsement under the same business criteria, the letter of endorsement must confirm all of the following:

1. The Applicant has shown reasonable progress, judged against the business plan assessed in their previous endorsement.
2. The Applicant has fully established their business or businesses as outlined in the initial application for a letter of endorsement.
3. The Applicant's business or businesses are actively trading hold all necessary registrations, approvals and permissions as required.
4. The Applicant's business or businesses are compliant with all obligations to the Isle of Man Government in respect of Income Tax, National Insurance and Value Added Tax, if applicable.
5. The Applicant's business or businesses have a realistic prospect of continuing success against the business plan(s) submitted for the letter of endorsement.
6. The Applicant's business or businesses employ:

- A minimum of 1 full-time, permanent employee in the island, in addition to the employment of the Applicant, within the first 12 months of the period for which the letter of endorsement is issued; and
 - A minimum of 3 full-time, including the above, permanent employees, in addition to the employment of the Migrant within the first 36 months of the period for which the letter of endorsement is issued.
 - The job(s) created must comply with all relevant Isle of Man legislation and the job must involve at least 30 hours paid work per week. Two or more part time jobs that add up to 30 hours per week may be combined to represent the equivalent of a single full time job
7. The Applicant has demonstrated an active key role in the day to day management and development of the business in the Isle of Man.
 8. The Department must be satisfied that the Applicant will spend the majority of their working time managing and developing their business day to day in the Isle of Man.

Settlement (Indefinite Leave to Remain)

In order to qualify for indefinite leave to remain under the Innovator visa, you must have:

- Sufficient knowledge of the English language and life in the United Kingdom; and
- Spent a continuous 3 year period under the

Innovator visa category; and

- Satisfied the endorsement criteria as set out in the letter of endorsement from the Department of Enterprise.

Knowledge of the English language and life in the United Kingdom

The ways in which you can prove that you have sufficient knowledge of the English language is the same as explained above, under section titled "English Language Requirement". To prove that you have sufficient knowledge of life in the United Kingdom, you must pass a "Life in the UK test" administered by a recognised body.

Continuous 3 year period

Applicants must have spent a continuous 3 year period in the UK as a holder of the Innovator visa to qualify for settlement. When this 3 year period is counter backwards from depends on when it is most beneficial to the applicant. It may be counted backwards from:

1. The date of application for indefinite leave to remain; or
2. The date of decision; or
3. Any date up to 28 days after the date of application

During this 3 year period, you can only be absent from the UK and Islands for maximum total of 180 days during any consecutive 12 month period.

ISLE OF MAN WORKER MIGRANT VISA

If you are not classed as an 'Isle of Man Worker', you will need a Work Permit in order to work. You must have been offered a skilled job in the Isle of Man and you are from outside the European Economic Area (EEA) and Switzerland.

Your prospective employer can apply for a Confirmation of Employment (CoE) by submitting an application to the Isle of Man Immigration Service for consideration.

How long can you stay?

If your Entry Clearance is approved, you will be granted an initial maximum period of 3 years and 14 days. You can then extend your visa for a further 2 years subject to your employment.

WHAT YOU CAN AND CAN'T DO

You can

- Work for your sponsor in the job described in your certificate of sponsorship.
- Do a second job in certain circumstances.
- Do voluntary work.
- Study as long as it doesn't interfere with the job you're sponsored for.
- Travel abroad and return to the UK.
- Bring family members with you.

You can't:

- Be self-employed or in a position akin to self-employment.
- Get public funds.
- Apply for a second job until you've started working for your sponsor.



TIER 1 (INVESTOR) MIGRANTS - ISLE OF MAN

The perfect route for high net worth individuals who wishes to make a substantial financial investment to the Isle of Man.

A successful initial application will grant you an initial visa for 3 years 4 months. You can then apply for further leave to remain for a further 2 years.

REQUIREMENTS

- 1. You must have at least £2,000,000 investment funds.
- 2. You must be 18 or over.
- 3. The money must be your own, under your control, held in a regulated financial institution which is disposable in the Isle of man amounting to not less than £2 million.
- 4. You must have opened an account with an Isle of Man regulated bank for the purpose of investing not less than £2 Million in the Isle of Man.
- 5. You must have held the money for at least 90 days but if not, you will need to demonstrate the source of funding.

- 6. The money can be transferred to the UK if it's not already in the Isle of Man but do note that your money can be in the UK or overseas when you apply.
- 7. If you are relying on funds from your partner, you will need to provide a certificate of marriage or civil partnership, a statement from your partner confirming that they will allow you to control the funds in the Isle of man. This statement must be accompanied by a letter from a legal adviser stating that the declaration is valid.

WHAT YOU CAN AND CAN'T DO

You can

- Invest £2,000,000 or more in Isle of Man government bond, share capital or loan capital in active and trading Isle of Man registered companies.
- Work or study.
- Apply to settle after 2 years if you invest £10 million.
- Apply to settle after 3 years if you invest £5 million.

You can't

- Invest in companies mainly engaged in property investment, property management or property development.
- Work as a professional sportsperson or sports coach.
- Get public funds.

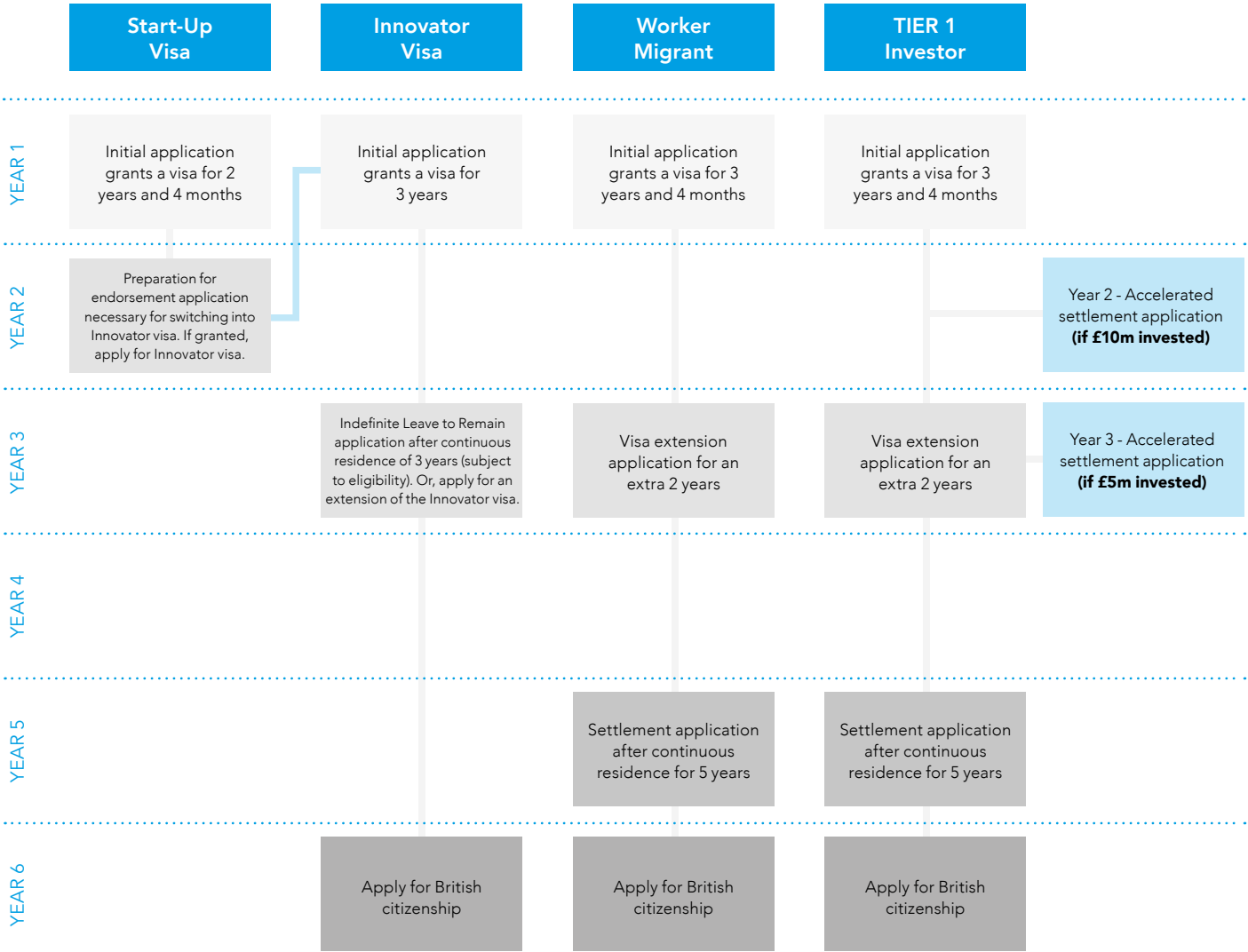
You also can't work as a doctor or dentist in training unless one of the following applies:

- You have a primary degree at bachelors level or above in medicine or dentistry from a UK institution that holds a Tier 4 sponsor licence or is a UK recognised or listed body.
- You worked as a doctor or dentist in training the last time you were in the UK.
- Neither of those conditions were part of the terms and conditions on a previous visa.



TIMELINES (per application)

TIER 1 Investor applications can be fast-tracked after either Year 2 or Year 3. Please see the chart below





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